

TENNESSEE ECONOMIC ANALYSIS

August 2019

NOT TO BE RELEASED BEFORE:

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Prepared by:

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BRIEFING PACKET SUMMARY

August 2019 pre.

Unemployment Rates

Tennessee	August 2018	July 2019 rev.	August 2019 pre.	Change From:	
				Year Ago	Month Ago
Not Seasonally Adjusted	3.7%	4.3%	3.4%	-0.3%	-0.9%
Seasonally Adjusted	3.5%	3.5%	3.5%	0.0%	0.0%

United States

Not Seasonally Adjusted	3.9%	4.0%	3.8%	-0.1%	-0.2%
Seasonally Adjusted	3.8%	3.7%	3.7%	-0.1%	0.0%

Hours and Earnings of Production Workers (Manufacturing)

Tennessee	July 2019 rev.	August 2019 pre.	Change
Average Weekly Earnings	\$811.64	\$844.90	\$33.26
Average Weekly Hours	40.3	41.6	1.3
Average Hourly Earnings	\$20.14	\$20.31	\$0.17

United States

Average Weekly Earnings	\$912.17	\$925.32	\$13.15
Average Weekly Hours	41.2	41.7	0.5
Average Hourly Earnings	\$22.14	\$22.19	\$0.05

Summary

Tennessee's August seasonally adjusted unemployment rate remained the same as the revised July rate of 3.5%.

Over the past year, Tennessee's unemployment rate remained the same at 3.5% while the national rate declined slightly from 3.8% to 3.7%.

Total nonfarm employment increased 900 jobs from July to August. The largest increases occurred in health care/social assistance, administrative/support/waste services, and local government.

Over the year, nonfarm employment increased 45,900 jobs. The largest increases occurred in leisure/hospitality, professional/business services, and manufacturing.

LABOR FORCE ESTIMATES SUMMARY

HOUSEHOLD SURVEY

Tennessee*

Not Seasonally Adjusted	August 2018	Revised July 2019	Preliminary August 2019	Change from August 2018 to August 2019		Change from July 2019 to August 2019	
Civilian Labor Force	3,228,446	3,403,370	3,351,428	122,982	3.8%	-51,942	-1.5%
Employment	3,109,731	3,258,075	3,237,976	128,245	4.1%	-20,099	-0.6%
Unemployment	118,715	145,295	113,452	-5,263	-4.4%	-31,843	-21.9%
Unemployment Rate	3.7%	4.3%	3.4%	-0.3	percentage points	-0.9	percentage points

Seasonally Adjusted

Civilian Labor Force	3,248,605	3,350,085	3,358,225	109,620	3.4%	8,140	0.2%
Employment	3,136,268	3,233,044	3,241,088	104,820	3.3%	8,044	0.2%
Unemployment	112,337	117,041	117,137	4,800	4.3%	96	0.1%
Unemployment Rate	3.5%	3.5%	3.5%	0.0	percentage points	0.0	percentage points

United States **

Not Seasonally Adjusted	August 2018	Revised July 2019	Preliminary August 2019	Change from August 2018 to August 2019		Change from July 2019 to August 2019	
Civilian Labor Force	161,909,000	164,941,000	164,019,000	2,110,000	1.3%	-922,000	-0.6%
Employment	155,539,000	158,385,000	157,816,000	2,277,000	1.5%	-569,000	-0.4%
Unemployment	6,370,000	6,556,000	6,203,000	-167,000	-2.6%	-353,000	-5.4%
Unemployment Rate	3.9%	4.0%	3.8%	-0.1	percentage points	-0.2	percentage points

Seasonally Adjusted

Civilian Labor Force	161,802,000	163,351,000	163,922,000	2,120,000	1.3%	571,000	0.3%
Employment	155,604,000	157,288,000	157,878,000	2,274,000	1.5%	590,000	0.4%
Unemployment	6,197,000	6,063,000	6,044,000	-153,000	-2.5%	-19,000	-0.3%
Unemployment Rate	3.8%	3.7%	3.7%	-0.1	percentage points	0.0	percentage points

* Error range for Tennessee estimates cannot be computed

** Error range for U.S. estimates is +/- 0.2%

Seasonally Adjusted Nonfarm Employment

(numbers in thousands)

Annual Change Monthly Change

August 2018 to August 2019		July 2019 to August 2019	
Net Chg.	% chg.	Net Chg.	% chg.

	August 2018	July 2019 rev.	August 2019 pre.	Net Chg.	% chg.	Net Chg.	% chg.
Total Non-Farm	3,069.7	3,114.7	3,115.6	45.9	1.5%	0.9	0.0%
Mining, Logging, and Construction	129.7	131.4	129.6	-0.1	-0.1%	-1.8	-1.4%
Manufacturing	352.1	359.2	359.0	6.9	2.0%	-0.2	-0.1%
Durable Goods Manufacturing	225.2	230.3	230.5	5.3	2.4%	0.2	0.1%
Non-Durable Goods Manufacturing	126.9	128.9	128.5	1.6	1.3%	-0.4	-0.3%
Trade, Transportation, and Utilities	627.2	633.5	632.9	5.7	0.9%	-0.6	-0.1%
Wholesale Trade	119.7	119.7	119.4	-0.3	-0.3%	-0.3	-0.3%
Retail Trade	337.1	339.3	339.0	1.9	0.6%	-0.3	-0.1%
Transportation, Warehousing, and Utilities	170.4	174.5	174.5	4.1	2.4%	0.0	0.0%
Information	45.1	46.3	46.7	1.6	3.5%	0.4	0.9%
Financial Activities	163.4	168.0	168.4	5.0	3.1%	0.4	0.2%
Finance and Insurance	122.6	124.8	125.2	2.6	2.1%	0.4	0.3%
Real Estate, Rental, and Leasing	40.8	43.2	43.2	2.4	5.9%	0.0	0.0%
Professional and Business Services	417.7	422.7	424.9	7.2	1.7%	2.2	0.5%
Professional, Scientific, and Technical Services	141.4	144.8	145.4	4.0	2.8%	0.6	0.4%
Management of Companies and Enterprises	50.4	51.8	52.1	1.7	3.4%	0.3	0.6%
Administrative, Support, and Waste Services	225.9	226.1	227.4	1.5	0.7%	1.3	0.6%
Education and Health Services	436.7	438.4	441.2	4.5	1.0%	2.8	0.6%
Educational Services	60.9	59.2	58.7	-2.2	-3.6%	-0.5	-0.8%
Health Care and Social Assistance	375.8	379.2	382.5	6.7	1.8%	3.3	0.9%
Leisure and Hospitality	340.1	356.3	352.6	12.5	3.7%	-3.7	-1.0%
Arts, Entertainment, and Recreation	39.9	43.0	43.3	3.4	8.5%	0.3	0.7%
Accommodation and Food Services	300.2	313.3	309.3	9.1	3.0%	-4.0	-1.3%
Other Services	118.8	118.2	118.2	-0.6	-0.5%	0.0	0.0%
Government	438.9	440.7	442.1	3.2	0.7%	1.4	0.3%
Federal Government	49.1	50.0	50.6	1.5	3.1%	0.6	1.2%
State Government	99.5	100.0	99.8	0.3	0.3%	-0.2	-0.2%
Local Government	290.3	290.7	291.7	1.4	0.5%	1.0	0.3%

Major Changes in Seasonally Adjusted Nonfarm Employment (in thousands)

I. Monthly Change (from July 2019 rev. to August 2019 pre.)

	July 2019 rev.	August 2019 pre.	Change
A. Major Employment Increases			
Health Care and Social Assistance	379.2	382.5	3.3
Administrative, Support, and Waste Services	226.1	227.4	1.3
Local Government	290.7	291.7	1.0
B. Major Employment Decreases			
Accommodation and Food Services	313.3	309.3	-4.0
Educational Services	59.2	58.7	-0.5
Non-Durable Goods Manufacturing	128.9	128.5	-0.4

II. Yearly Change (from August 2018 to August 2019 pre.)

	August 2018	August 2019 pre.	Change
A. Major Employment Increases			
Leisure and Hospitality	340.1	352.6	12.5
Professional and Business Services	417.7	424.9	7.2
Manufacturing	352.1	359.0	6.9
B. Major Employment Decreases			
Educational Services	60.9	58.7	-2.2
Wholesale Trade	119.7	119.4	-0.3

BUSINESS SURVEY - Not Seasonally Adjusted

Estimated Nonfarm Employment by Industry*

(numbers in thousands)	August 2018	July 2019 rev.	August 2019 pre.	Annual Change		Monthly Change	
				August 2018 to August 2019		July 2019 to August 2019	
				Net Chg.	% chg.	Net Chg.	% chg.
Total Non-Farm	3,063.9	3,090.0	3,107.3	43.4	1.4%	17.3	0.6%
Total Private	2,642.3	2,681.4	2,681.9	39.6	1.5%	0.5	0.0%
Goods Producing	485.0	493.3	490.0	5.0	1.0%	-3.3	-0.7%
Mining, Logging, and Construction	132.0	132.9	130.7	-1.3	-1.0%	-2.2	-1.7%
Manufacturing	353.0	360.4	359.3	6.3	1.8%	-1.1	-0.3%
Durable Goods Manufacturing	225.8	231.2	230.6	4.8	2.1%	-0.6	-0.3%
Wood Products	12.6	12.5	12.6	0.0	0.0%	0.1	0.8%
Non-Metallic Mineral Products	14.2	15.0	15.1	0.9	6.3%	0.1	0.7%
Primary Metal Products	11.1	11.7	11.8	0.7	6.3%	0.1	0.9%
Fabricated Metal Products	37.0	37.9	37.9	0.9	2.4%	0.0	0.0%
Machinery Manufacturing	25.9	25.8	26.0	0.1	0.4%	0.2	0.8%
Computer and Electronic Products	5.2	5.5	5.4	0.2	3.8%	-0.1	-1.8%
Electrical Equipment and Appliances	18.9	18.9	18.8	-0.1	-0.5%	-0.1	-0.5%
Transportation Equipment	74.0	76.8	76.0	2.0	2.7%	-0.8	-1.0%
Furniture and Related Products	9.6	9.6	9.6	0.0	0.0%	0.0	0.0%
Miscellaneous Durable Manufacturing	17.3	17.5	17.4	0.1	0.6%	-0.1	-0.6%
Non-Durable Goods Manufacturing	127.2	129.2	128.7	1.5	1.2%	-0.5	-0.4%
Food Manufacturing	35.7	36.1	36.0	0.3	0.8%	-0.1	-0.3%
Beverage and Tobacco Products	7.5	8.0	8.0	0.5	6.7%	0.0	0.0%
Paper Manufacturing	12.1	12.1	12.1	0.0	0.0%	0.0	0.0%
Printing and Related Support Activities	9.1	9.0	9.0	-0.1	-1.1%	0.0	0.0%
Chemical Manufacturing	25.7	25.9	25.8	0.1	0.4%	-0.1	-0.4%
Plastics and Rubber Products	24.9	25.1	25.0	0.1	0.4%	-0.1	-0.4%
Service Providing	2,578.9	2,596.7	2,617.3	38.4	1.5%	20.6	0.8%
Private Service Providing (Service Providing Less Government)	2,157.3	2,188.1	2,191.9	34.6	1.6%	3.8	0.2%
Trade, Transportation, and Utilities	626.8	633.8	631.0	4.2	0.7%	-2.8	-0.4%
Wholesale Trade	119.9	119.9	119.6	-0.3	-0.3%	-0.3	-0.3%
Merchant wholesalers, Durable Goods	70.1	71.7	71.6	1.5	2.1%	-0.1	-0.1%
Merchant wholesalers, Non-Durable Goods	42.3	41.0	40.7	-1.6	-3.8%	-0.3	-0.7%
Wholesale Electronic Markets	7.5	7.2	7.3	-0.2	-2.7%	0.1	1.4%
Retail Trade	336.2	339.9	337.1	0.9	0.3%	-2.8	-0.8%
Motor Vehicle and Parts Dealers	47.9	47.0	47.2	-0.7	-1.5%	0.2	0.4%
Furniture and Home Furnishings Stores	9.9	10.0	10.1	0.2	2.0%	0.1	1.0%
Building Material and Garden Supply Stores	29.6	31.6	30.1	0.5	1.7%	-1.5	-4.7%
Food and Beverage Stores	54.9	54.5	54.0	-0.9	-1.6%	-0.5	-0.9%
Health and Personal Care Stores	23.3	23.1	23.1	-0.2	-0.9%	0.0	0.0%
Gasoline Stations	23.7	23.9	24.6	0.9	3.8%	0.7	2.9%
Clothing and Clothing Accessories Stores	23.6	23.5	23.5	-0.1	-0.4%	0.0	0.0%
Sporting Goods, Hobby, Book, and Music Stores	12.3	12.0	12.0	-0.3	-2.4%	0.0	0.0%
General Merchandise Stores	72.3	72.1	71.9	-0.4	-0.6%	-0.2	-0.3%
Miscellaneous Store Retailers	17.8	16.9	16.2	-1.6	-9.0%	-0.7	-4.1%
Non-Store Retailers	10.5	10.5	10.5	0.0	0.0%	0.0	0.0%
Transportation, Warehousing, and Utilities	170.7	174.0	174.3	3.6	2.1%	0.3	0.2%
Utilities	3.6	3.5	3.5	-0.1	-2.8%	0.0	0.0%
Transportation and Warehousing	167.1	170.5	170.8	3.7	2.2%	0.3	0.2%
Information	44.7	46.4	46.5	1.8	4.0%	0.1	0.2%
Financial Activities	164.2	168.5	168.7	4.5	2.7%	0.2	0.1%
Finance and Insurance	122.8	125.0	125.1	2.3	1.9%	0.1	0.1%
Real Estate, Rental, and Leasing	41.4	43.5	43.6	2.2	5.3%	0.1	0.2%
Professional and Business Services	418.3	418.5	426.3	8.0	1.9%	7.8	1.9%
Professional, Scientific, and Technical Services	140.5	144.0	145.1	4.6	3.3%	1.1	0.8%
Management of Companies and Enterprises	50.6	52.0	52.3	1.7	3.4%	0.3	0.6%
Administrative, Support, and Waste Services	227.2	222.5	228.9	1.7	0.7%	6.4	2.9%
Education and Health Services	433.9	432.8	436.3	2.4	0.6%	3.5	0.8%
Educational Services	55.8	54.5	53.4	-2.4	-4.3%	-1.1	-2.0%
Health Care and Social Assistance	378.1	378.3	382.9	4.8	1.3%	4.6	1.2%
Ambulatory Health Care Services	153.1	154.0	156.7	3.6	2.4%	2.7	1.8%
Hospitals	111.1	111.1	111.8	0.7	0.6%	0.7	0.6%
Nursing and Residential Care Facilities	63.6	63.4	63.8	0.2	0.3%	0.4	0.6%
Social Assistance	50.3	49.8	50.6	0.3	0.6%	0.8	1.6%
Leisure and Hospitality	350.4	367.9	364.5	14.1	4.0%	-3.4	-0.9%
Arts, Entertainment, and Recreation	44.2	49.8	49.0	4.8	10.9%	-0.8	-1.6%

Accommodation and Food Services	306.2	318.1	315.5	9.3	3.0%	-2.6	-0.8%
Accommodation	40.7	42.4	40.6	-0.1	-0.2%	-1.8	-4.2%
Food Services and Drinking Places	265.5	275.7	274.9	9.4	3.5%	-0.8	-0.3%
Other Services	119.0	120.2	118.6	-0.4	-0.3%	-1.6	-1.3%
Government	421.6	408.6	425.4	3.8	0.9%	16.8	4.1%
Federal Government	49.1	50.0	50.7	1.6	3.3%	0.7	1.4%
State Government	92.1	92.2	93.0	0.9	1.0%	0.8	0.9%
State Government Educational Services	50.7	50.6	51.4	0.7	1.4%	0.8	1.6%
State Government Excluding Education	41.4	41.6	41.6	0.2	0.5%	0.0	0.0%
Local Government	280.4	266.4	281.7	1.3	0.5%	15.3	5.7%
Local Government Educational Services	130.6	118.7	131.9	1.3	1.0%	13.2	11.1%
Local Government Excluding Education	149.8	147.7	149.8	0.0	0.0%	2.1	1.4%

* Estimates include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay period which include the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

UNEMPLOYMENT RATES, 2008 - 2019
U.S. & Tennessee, Seasonally Adjusted & Not Seasonally Adjusted

U.S. 2008 TN					U.S. 2009 TN				U.S. 2010 TN				U.S. 2011 TN			
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	5.0	5.4	5.4 *	5.9 *	7.8	8.5	9.1 *	9.8 *	9.8	10.6	10.4 *	11.2 *	9.1	9.8	9.5 *	10.1 *
Feb	4.9	5.2	5.5 *	5.8 *	8.3	8.9	9.8 *	10.5 *	9.8	10.4	10.3 *	10.8 *	9.0	9.5	9.4 *	9.8 *
Mar	5.1	5.2	5.6 *	5.9 *	8.7	9.0	10.3 *	10.9 *	9.9	10.2	10.1 *	10.6 *	9.0	9.2	9.3 *	9.5 *
Apr	5.0	4.8	5.8 *	5.3 *	9.0	8.6	10.6 *	10.2 *	9.9	9.5	9.8	9.6 *	9.1	8.7	9.2 *	9.0 *
May	5.4	5.2	6.1 *	6.1 *	9.4	9.1	10.8 *	10.6 *	9.6	9.3	9.6 -	9.3 -	9.0	8.7	9.2 *	8.9 *
Jun	5.6	5.7	6.4 *	6.8 *	9.5	9.7	10.9 *	11.3 *	9.4	9.6	9.3	9.5	9.1	9.3	9.1 -	9.6 *
Jul	5.8	6.0	6.7 *	7.0 *	9.5	9.7	10.8 *	11.0 *	9.4	9.7	9.2	9.3	9.0	9.3	9.1 *	9.1
Aug	6.1	6.1	6.9 *	7.0 *	9.6	9.6	10.8 *	10.7 *	9.5	9.5	9.2	9.3	9.0	9.1	9.0 -	9.1 -
Sep	6.1	6.0	7.2 *	6.9 *	9.8	9.5	10.7 *	10.4 *	9.5	9.2	9.3	9.0	9.0	8.8	8.8	8.9 *
Oct	6.5	6.1	7.5 *	6.9 *	10.0	9.5	10.6 *	10.2 *	9.4	9.0	9.4 -	9.0 -	8.8	8.5	8.6	8.3
Nov	6.8	6.5	7.9 *	7.2 *	9.9	9.4	10.6 *	9.9 *	9.8	9.3	9.5	9.3 -	8.6	8.2	8.3	7.8
Dec	7.3	7.1	8.5 *	8.1 *	9.9	9.7	10.5 *	10.3 *	9.3	9.1	9.5 *	9.2 *	8.5	8.3	8.1	7.8
Avg		5.8		6.6 *		9.3		10.5 *		9.6		9.7 *		8.9		9.0 *

U.S. 2012 TN					U.S. 2013 TN				U.S. 2014 TN				U.S. 2015 TN			
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	8.3	8.8	7.9	8.3	8.0	8.5	7.9	8.7 *	6.6	7.0	6.8 *	6.9	5.7	6.1	6.2 *	6.7 *
Feb	8.3	8.7	7.8	8.2	7.7	8.1	8.0 *	8.2 *	6.7	7.0	6.7 -	6.9	5.5	5.8	6.1 *	6.2 *
Mar	8.2	8.4	7.8	7.9	7.5	7.6	8.1 *	8.0 *	6.7	6.8	6.6	6.9 *	5.4	5.6	6.0 *	5.9 *
Apr	8.2	7.7	7.9	7.3	7.6	7.1	8.0 *	7.5 *	6.2	5.9	6.6 *	5.9 -	5.4	5.1	5.9 *	5.3 *
May	8.2	7.9	7.9	7.7	7.5	7.3	8.0 *	7.7 *	6.3	6.1	6.7 *	6.3 *	5.6	5.3	5.8 *	5.6 *
Jun	8.2	8.4	8.0	8.5 *	7.5	7.8	7.9 *	8.5 *	6.1	6.3	6.7 *	7.0 *	5.3	5.5	5.7 *	6.2 *
Jul	8.2	8.6	7.9	8.5	7.3	7.7	7.8 *	8.1 *	6.2	6.5	6.7 *	7.3 *	5.2	5.6	5.6 *	6.0 *
Aug	8.1	8.2	7.8	8.1	7.2	7.3	7.8 *	7.8 *	6.1	6.3	6.6 *	7.0 *	5.1	5.2	5.5 *	5.5 *
Sep	7.8	7.6	7.7	7.4	7.2	7.0	7.6 *	7.5 *	5.9	5.7	6.6 *	6.5 *	5.0	4.9	5.3 *	5.3 *
Oct	7.8	7.5	7.7	7.4	7.2	7.0	7.4 *	7.6 *	5.7	5.5	6.5 *	6.2 *	5.0	4.8	5.2 *	5.1 *
Nov	7.7	7.4	7.7 -	7.1	6.9	6.6	7.2 *	7.0 *	5.8	5.5	6.4 *	6.2 *	5.1	4.8	5.0	4.9 *
Dec	7.9	7.6	7.8	7.7 *	6.7	6.5	7.1 *	6.8 *	5.6	5.4	6.3 *	5.9 *	5.0	4.8	4.9	4.7
Avg		8.1		7.8		7.4		7.8 *		6.2		6.6 *		5.3		5.6 *

U.S. 2016 TN					U.S. 2017 TN				U.S. 2018 TN				U.S. 2019 TN			
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	4.9	5.3	4.8	5.0	4.7	5.1	4.5	5.0	4.1	4.5	3.6	4.0	4.0	4.4	3.3	3.7
Feb	4.9	5.2	4.7	4.7	4.7	4.9	4.3	4.5	4.1	4.4	3.6	3.8	3.8	4.1	3.2	3.2
Mar	5.0	5.1	4.7	4.7	4.4	4.6	4.1	4.1	4.0	4.1	3.6	3.6	3.8	3.9	3.2	3.3
Apr	5.0	4.7	4.7	4.2	4.4	4.1	3.9	3.3	3.9	3.7	3.6	3.1	3.6	3.3	3.2	2.7
May	4.8	4.5	4.7	4.1	4.4	4.1	3.8	3.3	3.8	3.6	3.6	3.1	3.6	3.4	3.3	3.0
Jun	4.9	5.1	4.7	5.2 *	4.3	4.5	3.6	4.1	4.0	4.2	3.6	4.1	3.7	3.8	3.4	4.0 *
Jul	4.8	5.1	4.8 -	5.1 -	4.3	4.6	3.5	3.9	3.8	4.1	3.5	3.9	3.7	4.0	3.5	4.3 *
Aug	4.9	5.0	4.8	5.0 -	4.4	4.5	3.5	3.7	3.8	3.9	3.5	3.7	3.7	3.8	3.5	3.4
Sep	5.0	4.8	4.8	4.9 *	4.2	4.1	3.4	3.4	3.7	3.6	3.4	3.3				
Oct	4.9	4.7	4.8	4.7 -	4.1	3.9	3.4	3.3	3.8	3.5	3.3	3.3				
Nov	4.7	4.4	4.7 -	4.4 -	4.2	3.9	3.5	3.3	3.7	3.5	3.3	3.0				
Dec	4.7	4.5	4.6	4.4	4.1	3.9	3.5	3.3	3.9	3.7	3.3	3.0				
Avg		4.9		4.7		4.4		3.8		3.9		3.5				

* Designates when Tennessee's unemployment rate is greater than the U.S. rate
 - Designates when Tennessee's unemployment rate is equals to the U.S. rate

HOURS AND EARNINGS OF PRODUCTION WORKERS

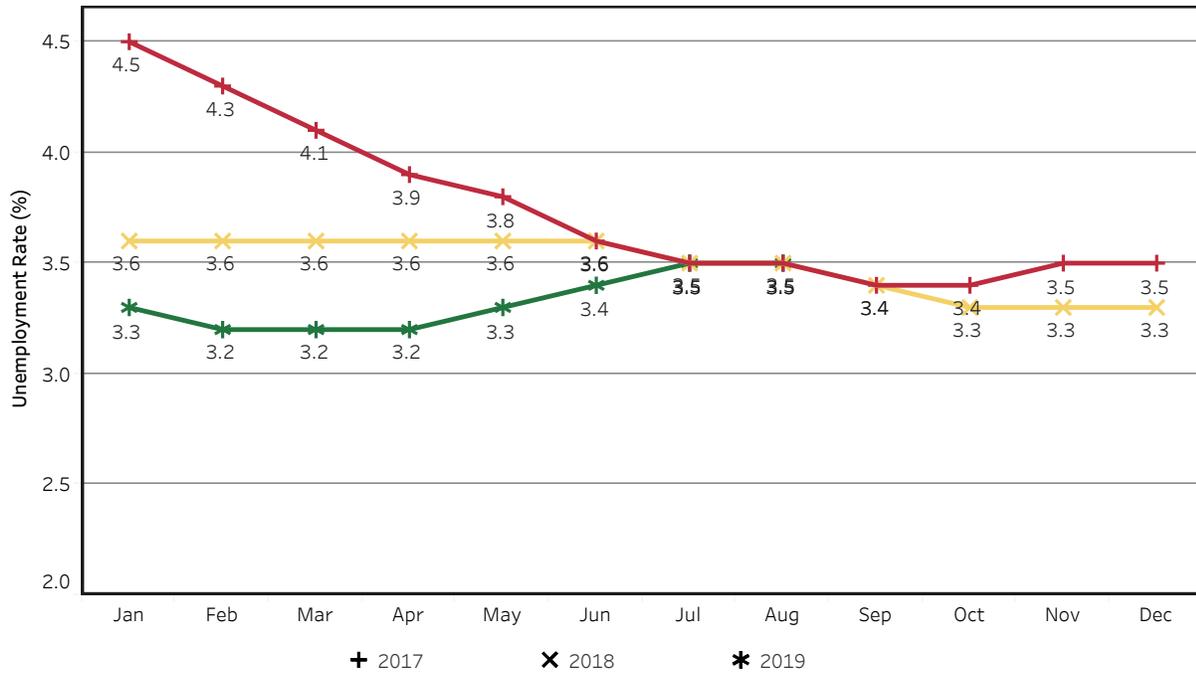
	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	August 2018	July 2019	August 2019	August 2018	July 2019	August 2019	August 2018	July 2019	August 2019
Manufacturing	\$855.21	\$811.64	\$844.90	42.4	40.3	41.6	\$20.17	\$20.14	\$20.31
Durable Goods	\$887.03	\$836.73	\$867.77	42.3	40.5	41.5	\$20.97	\$20.66	\$20.91
Non-Durable Goods	\$803.61	\$769.20	\$805.49	42.7	40.0	41.8	\$18.82	\$19.23	\$19.27

HOURS AND EARNINGS OF PRODUCTION WORKERS - ALL MANUFACTURING

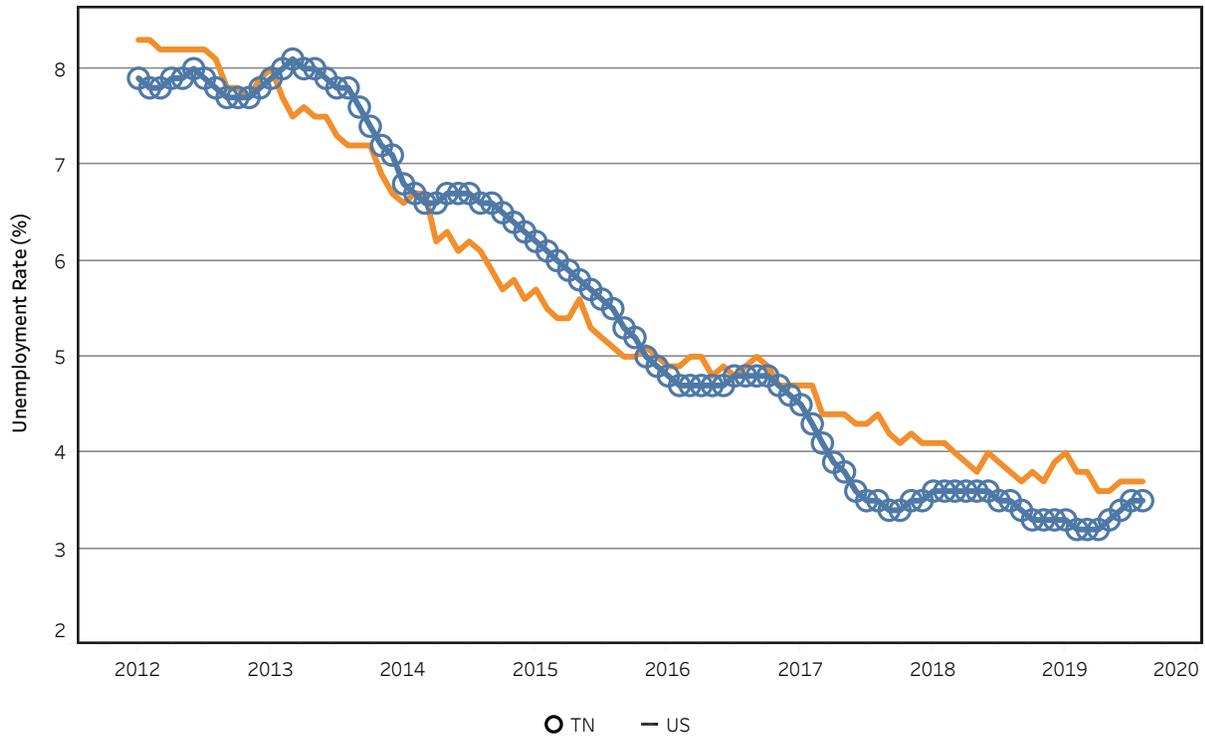
(ranked July 2019 preliminary average weekly earnings; August 2019 will be available later this month)

	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	July 2018	July 2019	Percent Change	July 2018	July 2019	Percent Change	July 2018	July 2019	Percent Change
FLORIDA	\$960.09	\$993.23	3.5%	43.70	42.50	-2.7%	\$21.97	\$23.37	6.4%
KENTUCKY	\$851.50	\$876.41	2.9%	42.30	42.40	0.2%	\$20.13	\$20.67	2.7%
SOUTH CAROLINA	\$832.26	\$876.10	5.3%	42.90	43.20	0.7%	\$19.40	\$20.28	4.5%
ALABAMA	\$873.50	\$850.11	-2.7%	43.20	43.00	-0.5%	\$20.22	\$19.77	-2.2%
MISSISSIPPI	\$838.83	\$828.47	-1.2%	41.20	40.10	-2.7%	\$20.36	\$20.66	1.5%
GEORGIA	\$819.11	\$828.23	1.1%	43.50	42.30	-2.8%	\$18.83	\$19.58	4.0%
TENNESSEE	\$850.54	\$811.59	-4.6%	43.00	40.60	-5.6%	\$19.78	\$19.99	1.1%
VIRGINIA	\$774.60	\$772.24	-0.3%	39.30	39.20	-0.3%	\$19.71	\$19.70	-0.1%
ARKANSAS	\$727.81	\$759.63	4.4%	41.40	40.60	-1.9%	\$17.58	\$18.71	6.4%
NORTH CAROLINA	\$764.52	\$746.63	-2.3%	41.80	40.60	-2.9%	\$18.29	\$18.39	0.5%

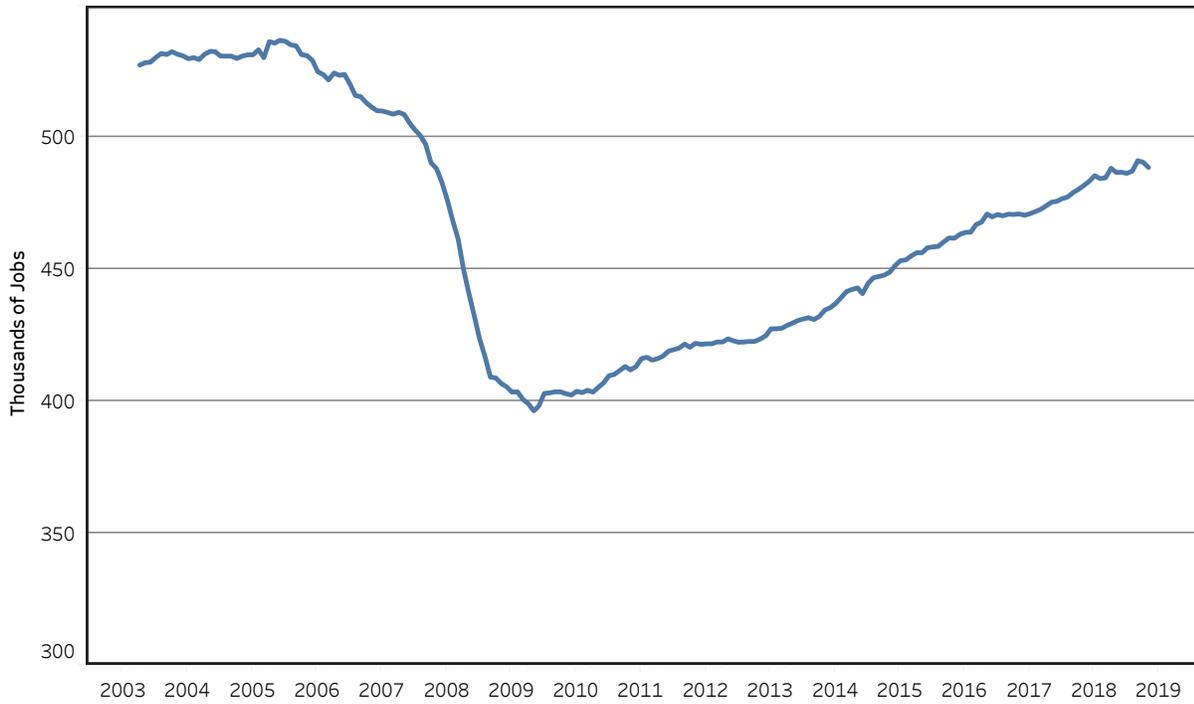
Unemployment Rates - Tennessee Seasonally Adjusted - 2017 to 2019



Unemployment Rates - US & Tennessee Seasonally Adjusted - January 2012 to August 2019



Goods - Producing Jobs in Tennessee Seasonally Adjusted - Jan 2004 to Aug 2019



Service - Providing Jobs in Tennessee Seasonally Adjusted - Jan 2004 to Aug 2019

